

## Frequently Asked Questions and Answers regarding the Minor in Economics at NJIT

(Revised in October 2007)

### 1. Why should I consider the Minor in Economics at NJIT?

Market forces in today's modern society are as strong as technological changes. The Minor in Economics is designed to help you better understand market forces and the broad economic system. As an undergraduate at NJIT, the Minor offers a significant compliment to your technological and engineering education. With an increased emphasis on economics in business, government, law and education, the Minor in Economics can give you an additional edge in the workplace and can be a significant addition to your career. The knowledge of economics will also benefit you in your life for years to come.

### 2. What are the basic requirements for the Minor in Economics at NJIT?

You need to take at least 5 courses (15 credits usually at 300s level and beyond) in economics beyond the principles of economics. Among the five courses, two are required and three are electives. Two required courses are intermediate macroeconomics, and intermediate microeconomics. Three electives can be chosen from econometrics, financial economics, managerial economics, international economics, money and banking, environmental economics and others.

### 3. Why are the requirements different from what appears in the Undergraduate Catalog?

The information on the Minor in Economics in the Catalog is designed to be broadly defined so that the minor can reflect the current best practices within the field of economics. The requirements may change over time. Please always refer to this page for updated information.

### 4. How can I declare my Minor in Economics?

You need to complete the form "Request to Declare a Minor", which can be downloaded from the website of the Registrar Office:

<http://www.njit.edu/v2/Registrar/forms/minor.htm>

You can mail the completed form to:

Attn: Dr. Zeyuan Qiu  
Department of Chemistry and Environmental Science  
New Jersey Institute of Technology  
Newark, NJ 07102

Alternatively, you may bring the completed form to the front desk of the Department of Chemistry and Environmental Science located at 151 Tiernan Hall.

### 5. Can SS201, Econ265 and Econ266 be used to satisfy the requirements for the Minor?

No. They are the introductory courses on principles of economics.

6. Where can I take the two required courses?

NJIT currently offers some of these courses, but you can also take courses at Rutgers University-Newark through our cross-registration program to fulfill the course requirements. Two required courses for the minor currently offered by Rutgers-Newark include:

R220:323 - Intermediate Microeconomic Theory  
R220:324 - Intermediate Macroeconomic Theory

7. Where can I take the three elective courses?

You may take them from both Rutgers-Newark and NJIT. The following courses from Rutgers-Newark can serve as electives

R220:322 - Introduction to Econometrics  
R220:335,336 - International Economic Relations  
R220:339 - Economic Development  
R220:402 - Advanced Econometrics  
R220:304 - Economics of Labor

NJIT currently offers the following electives:

SS 318 - International Economic Policy  
SS 362 - Environmental Economics  
SS 363 - Natural Resources Economics  
Econ 565 - Managerial Economics  
FIN 319 - Principle of Management

8. If I have additional questions on the Economics Minor, who should I contact?

You may contact Dr. Zeyuan Qiu, the Economics Minor Advisor at 973-596-5357 or email him at [Zeyuan.qiu@njit.edu](mailto:Zeyuan.qiu@njit.edu).